### Subject to Mumbai Jurisdiction

## Everlon Financials Limited

## (Formerly Known as Everlon Synthetics Limited) CIN No. L65100MH1989PLC052747

Date: 07th February 2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref No:- Company Scrip Code: 514358

Dear Sir,

Sub: Intimation regarding outcome of Board Meeting held on February 07, 2023.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. February 07, 2023, inter-alia, approved the following: -

1. Approved and adopted the Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December 2022 along with the Limited Review Report given by the Statutory Auditors of the Company on the Un-Audited Financial Results.

The board Meeting commenced at 3.40 p.m. and concluded at 4.30 p.m.

You are requested to take the same on your record

Thanking you, Yours faithfully,

For EVERLON FINANCIALS LIMITED

Jitendra K. Vakharia Managing Director

DIN: 00047777

B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO

REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)

**REGULATIONS,2015** 

Review Report to

The Board of Directors,

Everlon Financials Limited (Formerly known as Everlon Synthetics Ltd),

Mumbai.

1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Everlon Financials

Limited (Formerly known as Everlon Synthetics Ltd) ("the Company") for the quarter and nine months ended

31st December, 2022 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited

("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No.

CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2) The preparation of the statement in accordance with the recognition and measurement principles laid down in

Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the

Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles

generally accepted in India, read with the Circular is the responsibility of the Company's management and has

been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the

Statement based on our review.

3) Attention is invited to the fact that the company has obtained NBFC registration on 19th December, 2022. Hence

the closing stock of shares are valued, at fair market value as on 31st December, 2022 in accordance with Ind AS

109, Financial Instruments and accordingly the profit for the quarter and nine months ended is higher by Rs 58.73

lakhs. Our opinion is not qualified in respect of the said matter.

4) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim

Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute

of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate

assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries

of Company personnel and analytical procedures applied to financial data and thus provides less assurance than

an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### B. L. DASHARDA & ASSOCIATES

#### CHARTERED ACCOUNTANTS



5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For B.L.Dasharda & Associates

**Chartered Accountants** 

Firm Registration No.:112615W

**CA Sushant Mehta** 

Partner

Membership No.:112489

Place: Mumbai

Date: 7th February, 2023

UDIN No: 23112489BGVKNX2062

# Everlon Financials Limited

## (Formerly Known as Everlon Synthetics Limited) CIN No. L65100MH1989PLC052747

	TATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD		1	n lakha' (F	cont F - :			
SR No	PARTICULARS		(` in lakhs) (Except Earning per share)  Quarter ended Nine Months ended Year ende					
140		31-12-2022	30-09-2022	31-12-2021		31-12-2021	Year ende 31/03/202	
	INCOME	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
,								
1	Revenue from operations (Net )	472.22	-	1,069.92	472.22	3,466.94	3,497.96	
11	Other Income	(20.19)	22.62	2.77	11.00	37.19	42.63	
111	Total Income (I+II)	452.03	22.62	1,072.69	483.22	3,504.13	3,540.59	
IV	EXPENSES					5,504.10	0,040.03	
	(a) Cost of materials Consumed	-	-	763.24	-	2,938.42	2,968.06	
	(b) Purchase of stock-in-trade	460.86		-	460.86		-	
	<ul><li>(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade</li></ul>	(242.83)	-	224.71	(242.83)	119.72	119.72	
	(d) Employee benefits expense	4.07	2.04					
	(e) Finance Cost	4.67	3.04	75.37	10.76	130.08	134.88	
- 1	(f) Depreciation & amortisation expenses	-	-	2.23	-	24.14	24.14	
- 1	(g) Other expenses	1.78	1.70	7.12	5.17	20.07	22.41	
ŀ		27.14	9.70	64.67	40.64	230.64	238.69	
-	TOTAL EXPENSES (a to g)	251.62	14.44	1,137.34	274.60	3,463.07	3,507.90	
	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV) Exceptional Items	200.41	8.18	(64.65)	208.62	41.06	32.69	
- 1				193.38		187.61	197.84	
	Profit/(Loss) before extraordinary items and tax (V- VI)	200.41	8.18	128.73	208.62	228.67	230.53	
-	xtraordinary items		-		-		•	
	Profit/(Loss) before tax (VII -VIII)	200.41	8.18	128.73	208.62	228.67	230.53	
^ L	ax Expenses							
"	Current tax	11.74			11.74	-	(33.40)	
"' F	Deferred tax	-		-		-	-	
	rofit/(Loss) for the period ( IX- X )	188.67	8.18	128.73	196.88	228.67	197.13	
	other Comprehensive Income /(Loss), net of tax	-	-	•		-	-	
T III	otal Comprehensive Income/(Loss) for the period (XI +XII )	188.67	8.18	128.73	196.88	228.67	197.13	
IV F	aid Up Equity Share Capital	562.22	562.22	562.22	562.22	562.22	562.22	
V E	arnings per share (Face Value of `10/- each)	1						
i) B	asic	3.36	0.16	2.29	3.50	4.07	3.51	
i) D	iluted	3.36	0.16	2.29	3.50	4.07	3.51	
N	otes:					4.07	- 0.01	
	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ["SEBI (LODR) Regulations, 2015"], as amended.							
2 TI	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 07th February ,2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
In C	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.everlon.in) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.							
Pi	ovisions for current taxes, if any, will be made at the end of the year.	,, 7		, o onaids	are netcu.			
	The Company is registered under NBFC having Registration No. N-13.02443 dated 19th December, 2022 and its networth is less than INR 250 crores.							
Th	The company has received the NBFC registration on 19th December, 2022. Hence the shares are valued, at fair market value which is higher by Rs.58.73 lakhs as on 31st December, 2022 in accordance with Ind AS 109, Financial Instruments.							
	The Other Income for the quarter is negative, due to regrouping of Income under the head Revenue from operations, on receipt of NBFC registration.							
Th	The Company operates in a single segment only.							
Fig	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.							
T	For Everlon Financials Limited (Formerly known as Everlon Synthetics Limited)							

Jitendra K.Vakharia Managing Director DIN:00047777

Place : Mumbai Dated : 7th February, 2023